



NOTICE OF MEETING

BERKSHIRE PENSION FUND PANEL

will meet on

MONDAY, 18TH JANUARY, 2016

at

4.00 pm

In

COUNCIL CHAMBER - TOWN HALL,

TO: MEMBERS OF THE BERKSHIRE PENSION FUND PANEL

COUNCILLORS JOHN LENTON (CHAIRMAN), GEOFF HILL, DAVID HILTON (VICE-CHAIRMAN) AND PHILIP LOVE

ADVISORY MEMBERS: COUNCILLORS TICKNER (READING BOROUGH COUNCIL), BROOKER (SLOUGH BOROUGH COUNCIL), STANTON (WOKINGHAM), WORRALL (BRACKNELL FOREST BOROUGH COUNCIL), LAW (WEST BERKSHIRE COUNCIL), SUE NICHOLLS (UNISON), ASIA ALLISON (GMB), PATRICK FULLER (UNIVERSITY OF WEST LONDON).

Karen Shepherd - Democratic Services Manager, Issued 08/01/2016

Members of the Press and Public are welcome to attend Part I of this meeting.

The agenda is available on the Council's web site at www.rbwm.gov.uk or contact the Panel Administrator

Fire Alarm - In the event of the fire alarm sounding or other emergency, please leave the building quickly and calmly by the nearest exit. Do not stop to collect personal belongings and do not use the lifts. Congregate in the Town Hall Car Park, Park Street, Maidenhead (immediately adjacent to the Town Hall) and do not re-enter the building until told to do so by a member of staff.

Recording of Meetings – The Council allows the filming, recording and photography of public Council meetings. This may be undertaken by the Council itself, or any person attending the meeting. By entering the meeting room you are acknowledging that you may be audio or video recorded and that this recording will be available for public viewing on the RBWM website. If you have any questions regarding the council's policy, please speak to the Democratic Services or Legal representative at the meeting.

AGENDA

PART I

| <u>ITEM</u> | <u>SUBJECT</u> | <u>PAGE NO</u> |
|--------------------|--|---------------------------|
| 1. | <u>APOLOGIES</u> To receive any apologies for absence. | |
| 2. | <u>DECLARATIONS OF INTEREST</u> To receive any declarations of interest. | 5 - 6 |
| 3. | <u>MINUTES</u> To approve the Part I minutes of the meeting held on 26 October 2015. | 7 - 10 |
| 4. | <u>PENSIONS ADMINISTRATION</u> To consider the Risk Register, Breach Reporting, Administering Authority Decisions and the Pension Administration Strategy. | 11 - 72 |
| 5. | <u>PENSION ADMINISTRATION SOFTWARE TENDER</u> To consider the report. | 73 - 78 |
| 6. | <u>STEWARDSHIP REPORT</u> To consider the report. | 79 - 96 |
| 7. | <u>LGPS COLLABORATION</u> To consider the report including Investment Pooling, Consultation on Investment Regulations and Infrastructure Investment. | 97 - 112 |
| 8. | <u>INVESTMENT GOVERNANCE</u> To consider the report. | 113 - 118 |
| 9. | <u>DEVELOPING MARKETS INVESTMENT STRATEGY</u> To consider the report. | 119 - 126 |

PART II

| <u>ITEM</u> | <u>SUBJECT</u> | <u>PAGE NO</u> |
|-------------|---|--------------------|
| 10. | <u>MINUTES</u> To consider the Part II minutes of the meeting held on 26 October 2015. | 127 - 128 |
| 11. | <u>INVESTMENT WORKING GROUP MINUTES</u> To consider the IWG minutes. | 129 - 132 |
| 12. | <u>INVESTMENT IN FARMLAND</u> Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972. To consider the report. | 133 - 152 |